

CENTRAL LUTHERAN CHURCH CONGREGATION COUNCIL

MEETING MINUTES – APPROVED

June 26, 2018

Call to order: The meeting was called to order at 5:30 pm by President Sara Stensaas.

Members present: Pastors Peter Nycklemoe and Melissa Pohlman, Lisa Beane, Roberta Groening, Sara Gunsch, Phil Holst, Jen Surla, Mons Teig, Paul Troselius

Members absent: Pastors D. Foy Christopherson and Stephanie Friesen, John Olson, David Sand

Staff present: Pat Hansen

Christ Care Prayers: Pastor Peter invited all to share their joys, sorrows, concerns, and thanksgivings which were then lifted in prayer.

Approval of the Agenda: A motion to approve the agenda as prepared was made, seconded, and approved.

Approval of Minutes from May Council Meeting: A motion to approve the minutes from May 22, 2018, was made, seconded, and approved.

Council Introductions --- Sharing our faith timeline

The majority of this meeting was used to connect with the newly elected Council at-large members, Roberta Groening, Jen Surla and Paul Troselius. All present shared a bit of who they are, where they grew up, their family life, work and hobbies, and especially their faith timeline. Serving as an introduction, these reflections will return when the council gathers for its mini-retreat in August.

Council Basics to quickly review:

- Council packets/notebooks
- Council roster and contact information
- Staff list and contact information
- Strategic Planning Framework
- Constitution
- Personnel Manual and Core competencies
- Mission Statement and how we are the church here and in daily life
- Proposed meeting schedule for the year
- Emails and communications, mailboxes and details
- Central Lutheran Foundation, Parking and Events
- Finances, including the annual report and May's financial report review
- Shared Rostered Leaders reports

A Council mini-retreat is being planned for August; the Executive Committee, which consists of President Sara Stensaas, Vice-President Lisa Beane, Secretary Sara Gunsch, Treasurer John Olson, and Pastor Peter Nycklemoe, will meet on behalf of the Council in July.

The meeting was adjourned at 7:10 pm, after closing with Responsive Prayer for Evening.

Respectfully submitted,

Pat Hansen
Recording for
Sara Gunsch, Council Secretary

Central Lutheran Church

Treasurer's Report July 31, 2018 Financials (2 months)

	<u>Annual Budget</u>	<u>July 31, 2018</u>	<u>% of Annual Budget (17%)</u>
Income	\$2,619,682	Income \$445,157 *1	17%
Expense	<u>\$2,622,136</u>	Expense <u>\$406,925</u> *2	16%
Deficit	(\$2,454)	Surplus \$38,232	

Operating Fund	7/31/18	7/31/17	Year Over Year Change	% Change
Year-to-date				
Regular Offering	\$181,790	\$181,395	\$395	0%
Parking	\$94,913	\$80,685	\$14,228	18%
Foundation	\$142,168 *3	\$122,605	\$19,563	16%

Building Renewal (Since inception)	7/31/18	6/30/18	1 Mo. Change
Total Pledge	\$3,500,000	\$3,500,000	\$0
BR Revenues: Capital Fund Drive	\$2,745,973	\$2,662,922	\$83,051
MIF Loan – Long Term	\$5,588,797	\$4,928,146	\$660,651
MIF Loan – Short Term	\$0	\$0	\$0
Payoff of Prior Loan	\$0	\$0	\$0
Foundation	\$263,277	\$249,277	\$14,000
Prior Designated Funds	\$16,668	\$16,668	\$0
Memorials – Special Projects	\$7,860	\$7,860	\$0
Total BR Revenues	\$8,622,575	\$7,864,873	\$757,702
Total BR Expenses	\$8,160,393	\$7,368,683	\$791,710 *4
Net BR Revenue	\$462,182	\$496,190	(\$34,008)

Assets / Liabilities	7/31/18	5/31/18	2 Mo. Change
Operating Cash	\$121,216	\$88,409	\$32,807
Operating Reserve Cash	\$200,212	\$200,212	\$0
Designated Funds, Capital Replacement / Building Fund	\$286,728	\$285,745	\$983
Mission Investment Fund Mortgage	\$5,588,798	\$4,044,419	\$1,544,379

Borrowing / Loan Draws to date: (13)

Invoice	Date	Amount	Term	Payment Month
Jorgenson - 748	11/20/17	\$325,280	Net 30 days	December 2017
Jorgenson - 749	11/20/17	\$755,440	Net 30 days	December 2017
Jorgenson - 770	12/13/17	\$151,050	Net 30 days	January 2018
Jorgenson - 771	12/13/17	\$216,220	Net 30 days	January 2018
Jorgenson - 802	1/12/18	\$130,625	Net 30 days	February 2018
Jorgenson - 803	1/12/18	\$304,285	Net 30 days	February 2018
Jorgenson - 835	3/2/18	\$275,732	Net 30 days	March 2018
Jorgenson - 836	3/2/18	\$244,029	Net 30 days	March 2018
Jorgenson - 898	4/9/18	\$186,865	Net 30 days	April 2018
Jorgenson - 899	4/9/18	\$323,263	Net 30 days	April 2018
Jorgenson - 934	5/23/18	\$409,954	Net 30 days	June 2018
Jorgenson - 935	5/23/18	\$386,746	Net 30 days	June 2018
Jorgenson - 958	6/19/18	\$577,790	Net 30 days	July 2018
Jorgenson - 997	7/18/18	\$273,053	Net 30 days	July 2018
Jorgenson - 998	7/18/18	\$387,600	Net 30 days	July 2018

Total: \$4,947,932

*** Notes:**

1. Revenues:
 - Regular Offering is \$26K behind YTD budget but typically catches up during FY 2nd half.
 - Parking revenue YTD continues to be strong.
2. Expenses:
 - No YTD expenses are out of line with the budget.
 - MIF Loan Payments & Temp Exp has a total budget of \$368,004 which is the anticipated yearly payment for the long-term BR mortgage. Payment starts 12/1/18 at a rate of \$30,666 per month. The \$368K is budgeted for the full year and consists of BR temporary expenses, MIF Mortgage Payment and MIF Escrow.
 - MIF Escrow will equal \$128,335.85 by 11/30/18. There are several options for designating how the escrow funds will be used – TBD.
3. Foundation contribution will amount to \$710K for the fiscal year.
4. Building Renewal July '18 expenses:

\$11,300	MIF BR Interest during construction
\$11,477	Architecture and Engineering
\$387,600	Jorgenson Labor
\$273,053	Jorgenson Materials
\$35,197	Sanctuary Sound & Light
\$27,275	Office Furniture
\$45,808	Phone/Data/Security
<u>\$791,710</u>	Total

 - Total BR Expenses includes Prior Loan Payoff: \$647,239

Respectfully,
John Olson