

CENTRAL LUTHERAN CHURCH CONGREGATION COUNCIL

MEETING MINUTES – APPROVED

August 25, 2020

Call to order: The Zoom meeting was called to order at 5:30 pm by President Lisa Beane.

Members present: Pastors Stephanie Friesen and Melissa Pohlman, Deacon Mark Sedio, Megan Bowman, Mark Erickson, Roberta Groening, John Olson, Rod Richter, Sara Stensaas, Jen Surla, Paul Troselius

Members excused: Pastor Peter Nycklemoe, Carl Numrich

Staff/Guests present: Staff Pat Hansen

Christ Care Prayers: Deacon Mark invited all to share their joys, sorrows, concerns, and thanksgivings, which were then lifted in prayer.

Adoption of the August Agenda: The Meeting Agenda was adopted.

Approval of Minutes from June Council Meeting: The Council Meeting minutes for June 23, 2020 were approved.

Approval of Rostered Leaders Shared Report and Ministry Area Information Reports: These reports were approved as presented.

Financial Reports: Treasurer John Olson summarized the monthly financial reports through July 31, 2020 – Analysis of Revenue & Expense, Balance Sheet, Designated Fund Summary, and the Wells Fargo Account Summary. John also presented a 2021 Budget Scenario and 2020 Year-end Cash Projections, two reports prepared by Obie Holmen for the recent Fiscal and Property meeting. John's Treasurer's Report summary is attached to these minutes.

Life Passages for June and July 2020:

1. Baptisms – none
2. Weddings – none
3. Funerals/Burial Services
 - a. **June Ione Engleson** (June 6, 1926 – May 25, 2020)
 - b. **Shirley Wiese** (October 5, 1928 – June 11, 2020)
 - c. **Verne Marjorie Melberg** (January 29, 1932 – July 9, 2020)

Council Missional Leadership and Planning: The remainder of the meeting was spent with President Lisa describing a new meeting model, based on a working groups format. After adoption of the agenda, approval of all monthly items and hearing some reports, the Council will spend the bulk of its meeting time breaking out into smaller groups and doing some work and planning on some specific strategic initiatives. The Council will have identified a couple of areas where some good strategic thinking can be done on behalf of the congregation; each group will then do some planning work and come back together and debrief at the end of the meeting. For the next meeting, Council members were asked to bring some "bigger picture" areas where they think Central is being pulled, some strategic areas that work groups can think about and attend to.

Action Items: There were none.

Closing Prayer and Adjourn: After closing with the Lord's Prayer, the meeting was adjourned at 6:25 pm.

Respectfully submitted,

Pat Hansen

Recording for Jen Surla, Council Secretary

**Central Lutheran Church
Treasurer's Report
July 31, 2020 Financials (7 months)**

	<u>Annual Budget</u>	<u>July 31, 2020</u>	<u>% of Annual Budget (58%)</u>
Income	\$2,927,750	Income \$1,974,959 *1	67%
Expense	<u>\$2,927,750</u>	Expense \$1,646,484 *2	56%
	\$0	Surplus \$328,475 *3	

Operating Fund	July Actual	July Budget	2020 Year-to-Date Actual	2020 Year-to-Date Budget	2019 Year-to-Date Actual	Year Over Year Change - Actual
Regular Offering	\$78,359	\$88,603	\$737,932	\$720,097	\$708,125	\$29,807
Parking	\$0	\$51,633	\$220,640	\$365,056	\$366,062	(\$145,422)
Foundation	\$69,606	\$69,000	\$484,213	\$483,000	\$450,685	\$33,528
PPP Loan	\$0	\$0	\$327,763	\$0	\$0	\$327,763

Mission Forward Campaign Nov. 2019 – Nov. 2022		Pledged	Rec'd to Date	Remaining
Pledges:	Capital Fund Drive	\$1,918,618	\$845,534	\$1,073,084
	Foundation	\$252,000	\$49,000	\$203,000
	Total	\$2,170,618	\$894,534	\$1,276,084
Short Term Mortgage (5 years, \$2.5M)		July 2020 Payment	2020 YTD Payments	Current Balance
Monthly payments / balance		\$6,952 *4	\$147,374	\$1,958,223
Expenses:		June 2020 Actual	Total to Date	
Campaign expenses		\$0	\$86,036	
Lump sum principle reduction		\$0	\$401,735	
Projects		\$0	\$0	
Benevolence		\$0	\$0	
Total Expenses		\$0	\$487,771	
Mission Forward: Cash on hand			\$259,816	

Assets / Liabilities	7/31/20	12/31/19	7 Mo. Change
Operating Checking	\$338,740 *5	\$45,780	\$292,960
Reserve Fund	\$302,652 *5	\$70,472	\$232,180
Consumables (short term replacement)	\$146,786	\$186,428	(\$39,642)
Long Term (long term repair / replacement)	\$119,293	\$0	\$119,293
PPP Forgivable Loan	\$327,750	\$0	\$327,750
Mission Investment Fund Mortgage (Long and Short term)	\$7,986,010	\$8,236,021	(\$250,011)

* Notes:

1. Revenues:
 - Regular Offering: July \$10K behind budget. YTD \$18K ahead of budget which reflects early contributions by some members.
 - Parking: No revenue received in July and likely no revenue for the remainder of 2020.
 - Foundation: \$69,606 received.
 - PPP Forgivable Loan Transfer: All funds (\$327,750) received. Forgiveness process is in progress.
 - Estate Gifts: \$11,350. \$22,700 received, 50% goes to Estate Gifts and 50% to Consumables (Designated Funds account 800313).
2. Expenses:
 - Ministry Emphasis expenses continue to be down sharply through July due to virus shutdown.
3. YTD actual \$328K surplus vs. budgeted \$17K deficit.
4. Short Term mortgage regular monthly payment.
5. Financials remain strong:
 - Operating Checking and Reserve Fund combined total \$641K. Funds will be drawn down through remainder of 2020 due to lack of parking revenue and depleted PPP funds. Forecast: \$532K will remain at year end.

Respectfully,

John Olson