

CENTRAL LUTHERAN CHURCH CONGREGATION COUNCIL

MEETING MINUTES – APPROVED

September 22, 2020

Call to order: The Zoom meeting was called to order at 5:30 pm by President Lisa Beane.

Members present: Pastors Peter Nycklemoe, Stephanie Friesen and Melissa Pohlman, Deacon Mark Sedio, Megan Bowman, Mark Erickson, Roberta Groening, Carl Numrich, John Olson, Rod Richter, Sara Stensaas, Jen Surla, Paul Troselius

Staff/Guests present: Staff Pat Hansen and Robert Holmen

Christ Care Prayers: Pastor Stephanie invited all to share their joys, sorrows, concerns, and thanksgivings, which were then lifted in prayer.

Adoption of the September Agenda: The Meeting Agenda was adopted.

Approval of Minutes from August Council Meeting: The Council Meeting minutes for August 25, 2020 were approved.

Approval of Rostered Leaders Shared Report and Ministry Area Information Reports: These reports were approved as presented.

Life Passages for August 2020:

1. Baptisms – none
2. Weddings – none
3. Funerals/Burial Services
 - a. **Donald Charles Crooker** (October 12, 1926 – August 2, 2020)
 - b. **Dolores Morales** (December 4, 1947 – August 4, 2020) Her funeral service was held at Central Sunday, August 16, 2020. Pastor Melissa Pohlman presided.
 - c. **Earl William Carson** (May 28, 1925 – August 4, 2020)
 - d. **Kathryn “Kathy” Jo Kvammen-McKinley** (January 7, 1953 – August 17, 2020) Her funeral was held at Central Sunday, August 30, 2020. Pastor Stephanie Friesen presided. Pastor Melissa Pohlman preached.
 - e. **Eddie Frank Sole, Jr.** (1982 – August 26, 2020)
 - f. **Eddie George Gordon** (May 5, 1959 – August 26, 2020)

Financial Reports: Treasurer John Olson summarized the monthly financial reports through August 31, 2020 – Analysis of Revenue & Expense, Balance Sheet, Designated Fund Summary, and the Wells Fargo Account Summary. John’s Treasurer’s Report summary is attached to these minutes. Obie Holmen also presented more information about the 2021 Budget Scenario with zero parking and building usage revenue.

New Business: Obie Holmen presented the rationale of moving our banking from Wells Fargo Bank to Alerus Bank that is being brought as a motion from Fiscal and Property. This would be a transitional process, moving all accounts over a three-month timeline.

Action Items:

1. The council approved the recommendation from Fiscal and Property to move our banking from Wells Fargo Bank to Alerus Bank.

Council Missional Leadership and Planning Brainstorming: The remainder of the meeting was spent with the council brainstorming.

Closing Prayer and Adjourn: After closing with the Lord's Prayer, the meeting was adjourned at 6:25 pm.

Respectfully submitted,
Pat Hansen
Recording for Jen Surla, Council Secretary

Central Lutheran Church
Treasurer's Report
August 31, 2020 Financials (8 months)

	<u>Annual Budget</u>	<u>August 31, 2020</u>	<u>% of Annual Budget (66%)</u>
Income	\$2,927,750	Income \$2,129,332 *1	73%
Expense	<u>\$2,927,750</u>	Expense \$1,845,856 *2	63%
	\$0	Surplus \$283,476 *3	

Operating Fund	August Actual	August Budget	2020 Year-to-Date Actual	2020 Year-to-Date Budget	2019 Year-to-Date Actual	Year Over Year Change - Actual
Regular Offering	\$75,245	\$77,043	\$811,126	\$797,140	\$785,168	\$25,958
Parking	\$0	\$14,254	\$220,640	\$379,310	\$380,316	(\$159,676)
Foundation	\$69,606	\$69,000	\$553,819	\$552,000	\$515,069	\$38,750
PPP Loan	\$0	\$0	\$327,763	\$0	\$0	\$327,763

Mission Forward Campaign Nov. 2019 – Nov. 2022		Pledged	Rec'd to Date	Remaining
Pledges:	Capital Fund Drive	\$1,918,618	\$872,469	\$1,046,149
	Foundation	\$252,000	\$56,000	\$196,000
	Total	\$2,170,618	\$928,469	\$1,242,149
Short Term Mortgage (5 years, \$2.5M)				
		August 2020 Payment	2020 YTD Payments	Current Balance
	Monthly payments / balance	\$20,807 *4	\$168,181	\$1,937,416
Expenses:		Aug. 2020 Actual	Total to Date	
	Campaign expenses	\$0	\$86,036	
	Lump sum principle reduction	\$0	\$401,735	
	Projects	\$13,297	\$13,297	
	Benevolence	\$0	\$0	
	Total Expenses	\$13,297	\$501,068	
Mission Forward: Cash on hand			\$325,007	

Assets / Liabilities	8/31/20	12/31/19	8 Mo. Change
Operating Checking	\$298,518 *5	\$45,780	\$252,738
Reserve Fund	\$302,654 *5	\$70,472	\$232,182
Consumables (short term replacement)	\$147,786	\$186,428	(\$38,642)
Long Term (long term repair / replacement)	\$119,293	\$0	\$119,293
PPP Forgivable Loan	\$327,750	\$0	\$327,750
Mission Investment Fund Mortgage (Long and Short term)	\$7,951,174	\$8,236,021	(\$284,847)

* Notes:

1. Revenues:
 - Regular Offering: August close to budget for month. YTD \$14K ahead of budget.
 - Parking: No revenue received in August as expected.
 - Foundation: \$69,606 received, on track.
 - PPP Forgivable Loan Transfer: All funds (\$327,750) received.
 - Obie Holmen sent forgiveness paperwork to Northpoint Credit Union six weeks ago. He is in contact with Northpoint to see if the paperwork has been sent to the SBA.
2. Expenses:
 - Ministry Emphasis expenses continue to be down sharply through August due to virus shutdown.
3. YTD actual \$283K surplus vs. budgeted \$52K deficit.
4. Payment included \$14,029 from debt reduction and regular mortgage payment of \$6,778.
5. Financials remain strong:
 - Operating Checking and Reserve Fund combined total \$601K. Funds will be drawn down through remainder of 2020 due to lack of parking revenue and depleted PPP funds.

Respectfully,

John Olson