

CENTRAL LUTHERAN CHURCH CONGREGATION COUNCIL

MEETING MINUTES – APPROVED

March 23, 2021

Call to order: The meeting was called to order on Zoom at 5:30 pm by President Lisa Beane.

Members present: Pastors Stephanie Friesen and Melissa Pohlman, Deacon Mark Sedio, Jeff Block, Mark Erickson, Kirsten Hash, Ann Oyen, Rod Richter, Karl Starr, Jen Surla, Paul Troselius

Members excused: Pastors Peter Nycklemoe, Roberta Groening

Staff present: Pat Hansen and Robert Holmen

Devotional & Christ Care Prayers: Deacon Mark shared a devotion and invited all to share their joys, sorrows, concerns, and thanksgivings, which were then lifted in prayer.

Adoption of the March Agenda: The Meeting Agenda was adopted.

Approval of Minutes from February Council Meeting: The Council Meeting minutes for February 23, 2021 were approved.

Financial Reports: Treasurer Karl Starr summarized the monthly financial reports through February 28, 2021 – Analysis of Revenue & Expense, Balance Sheet Analysis, Building Renewal Project to Date, Revenue & Expense, Designated Fund Summary, the Wells Fargo Account Summary, and the Wells Fargo Brokerage Account. These financial reports were accepted by the Council. Karl's Treasurer's Report summary is attached to these minutes.

Life Passages for February 2021:

1. Baptisms - None
2. Weddings - None
3. Funerals/Burial Services - None

Information and Conversation:

1. Working Document #2, Reopening Central

Action Item:

- The council approved the affirmation of the executive committee to move our evaluation date for return to in-person worship to June 1, 2021.

Information and Conversation:

2. Council Summary of Strategic Plan Work, Fall 2020
 - a. Belonging (Member Relationships and Community Connection Initiative)
 - i. Values named in the Council conversations: community, supporting relationships, fostering connections, listening for member interest for specific groups and congregational wide activities. Also engagement, worship as core, nourished & fed enlightenment & epiphany.
 - b. Advocating (Congregational engagement in the needs of our neighbors)

- i. Values name in the Council conversations: listening to community members and partners, compassion and care for those on the margins, advocacy and welcome, providing for basic needs, deeper connections between weekend and weekday community.

The Council then broke into two work groups, relating to the above areas, to continue the work that is already there.

Closing Prayer and Adjourn: After closing with the Lord's Prayer, the meeting was adjourned at 7:00 pm.

Respectfully submitted,
Pat Hansen
Recording for Jen Surla, Council Secretary

**Central Lutheran Church
Treasurer's Report
February 28, 2021 Financials (2 months)**

	Annual Budget	Feb 28, 2021	% of Ann Budget (16.7%)
Income	\$2,455,000	\$415,856	16.9%
Expense	\$2,766,379	\$474,167	17.1%
Surplus (Deficit)	(\$311,379) ¹	(\$58,311)	18.7%

Operating Fund

Revenue Source	February Actual	February Budget	2021 Year-to-Date Actual	2021 Year-to-Date Budget	2020 Year-to-Date Actual	Year Over Year Change - Actual
Regular Offering	\$89,848	\$90,000	\$220,052	\$180,000	\$191,541	\$28,511
Parking ²	\$0	\$0	\$0	\$0	\$64,603	(\$64,603)
Foundation	\$81,000	\$81,000	\$162,000	\$162,000	\$138,000	\$24,000
PPP Loan ³	\$0	\$0	\$0	\$0	\$0	\$0

Mission Forward Campaign Nov 2019 – Nov 2022

Pledges	Pledged	Rec'd to Date	Remaining
Members	\$1,918,618	\$1,259,745	\$658,873
CLC Foundation	\$252,000	\$98,000	\$154,000
Total	\$2,170,618	\$1,357,745	\$812,873
Short Term Mortgage (5 years, \$2.5M)			
	Feb 2021 Payment	2021 YTD Payments	Current Balance
Total monthly P&I payment / balance	\$312,183 ⁴	\$324,366	\$1,545,150
Expenses:			
	Feb 2021 Actual	Total to Date	
Campaign expenses	\$0	\$86,036	
Lump sum principal reduction	\$300,000	\$401,735	
Projects – lower narthex	\$0	\$177,887	
Benevolence	\$0	\$50,000	
Total Expenses	\$0	\$715,658	
Mission Forward: Cash on hand			\$105,404

Assets / Liabilities

Select Key Assets:	Feb 2021	Jan 2021	1 Mo. Change
Operating Checking	\$558,570	\$266,047	\$292,523
Reserve Fund	\$202,806	\$202,783	\$23
Repair Fund (short-term replacement)	\$152,076	\$152,076	\$0
Long-Term (long-term repair / replace)	\$100,000	\$100,000	\$0
Select Key Liabilities:			
ELCA MIF Mortgages – Long & Short-term	\$7,472,853	\$7,794,188	(\$321,335)
PPP Round 2 loan ⁵	\$326,900	\$0	\$326,900

¹ Approved budget included projected deficit of \$311,379, to be funded from reserves. However, once Round 2 PPP loan is forgiven, we should be on track for a balanced budget.

² No parking revenue received, as expected. New agreement with MN Dept of Health for vaccine clinic parking and Convention Center events booked for Q4 may result in **some** parking revenue in coming months.

³ Round 2 PPP loan proceeds of \$326,900 received in February. PPP funds will not be counted as “revenue” until the loan is forgiven.

⁴ Includes one-time additional principal payment on the short-term mortgage of \$300,000.

⁵ PPP loan received in February. Entire loan amount will be listed as a liability until the loan is officially forgiven.

Respectfully submitted,

Karl R. Starr
Treasurer